Regent 8
Modernizing Financial Aid Management

It's a complex and sometimes confounding environment today. Evolving student expectations, new enrollment models, process optimization, and regulatory compliance are just a few of the challenges institutions face. Too often, progress is hindered by the limitations of existing legacy systems—no longer does this need to be the case.

Regent 8 is changing the way institutions approach the administration of financial aid by delivering unprecedented flexibility, improved efficiency, and a student-centric focus. It features intuitive tools to automate and manage the financial aid lifecycle—and is the only solution available today that seamlessly supports both traditional and nontraditional enrollment models. Combining a revolutionary financial aid packaging and repackaging engine with a self-service portal, Regent 8 truly does modernize financial aid management.

Expanding the Boundaries of Automation

Designed by financial aid administrators for financial aid administrators to drive effectiveness and efficiency, Regent 8 makes the automated processing of nontraditional, as well as traditional enrollment models, a reality. This automation reduces back-end processing time and expedites delivery of student financial aid awards.

Natively designed to support all enrollment models, Regent 8 automates:
- Non-term programs, including self-paced and Competency-based Education (CBE)
- Non-standard term programs
- Standard-term Borrower-Based Academic Year (BBAY) programs
- Traditional Standard Academic Year (SAY) programs

Recognizing that most institutions support multiple student populations, Regent 8 automatically facilitates student movement between different enrollment models—from SAY to BBAY, and then back to SAY, for example. This offers institutions the flexibility needed to meet both academic and student expectations in a scalable manner.

> "We are now processing faster and more effectively—saving more than 4,500 hours annually. We've reallocated this time toward higher-value student financial counseling."
>
> -Greg Ball, Assistant Vice Chancellor of Financial Aid, Brandman University

Benefits That Will Transform Your Department

✓ **Significantly reduces the time and effort needed for manual calculations and recalculations**
Regent 8 automatically streamlines packaging and repackaging of both new and continuing students. It creates and updates student award packages based upon data pulled from the student information system (SIS) and other elements such as document status, Institutional Student Information Record (ISIR) data, and the National Student Loan Data System (NSLDS) information that affect the cost of attendance (COA), enrollment status, satisfactory academic progress (SAP), and other eligibility factors.

✓ **Notifies and assigns tasks when intervention is needed**

Regent 8 offers an exception-based process to replace the traditional, report-driven manual review required to ensure compliance. The solution automatically assigns tasks prompting administrators to focus on the most important exceptions. In cases where manual intervention is appropriate, Regent 8 provides those tools too. Thus, you have the best of both worlds: highly automated processing with opportunities for manual intervention as needed.

✓ **Empowers your team to better support students, improving visibility**

Your team can access quick and easy views into each student using Regent 8. The Academic Plan View, for example, offers a centralized view of key student information on one screen: enrollment, financial aid, paid amounts, and more. This information enables your team to quickly understand the student's status and answer questions faster and more accurately than ever before.

✓ **Improves the student financial aid planning process**

By forecasting expected awards for the full academic program rather than for just one academic year, Regent 8 provides clear insight into the student's time and total financial investment in education. This includes an academic plan at an expected rate of progress, estimated total student loan indebtedness, and out-of-pocket payment requirements. This insight provides counselors the complete investment picture required for the student to complete his or her educational program.

✓ **Minimizes compliance risk and decreases IT demand**

Regent's cloud-based model minimizes the time you need to allocate to compliance and system maintenance – affording you more time to spend with students. Regent monitors all compliance updates, teams with the governing bodies to ensure regulations are fully understood, and incorporates the necessary updates into the software. Regent also manages all software releases and technologies, ensuring that your solution is always up and running, and works with you to integrate with your SIS. All of these support benefits are included as part of Regent's standard service agreement.

Financial Aid Administrator Dashboard

Regent 8 Features:

- Automates financial aid processing activities for SAY & BBAY programs
- Modern user experience
- Activity tracking & logging for audit purposes
- Powerful SIS integration capabilities
- Student self-service portal
- Federal updates automatically managed
- Multiple campus management

Student Academic Plan for the Life of the Program

Benefits That Will Transform the Student Experience

✓**Improves the student experience while reducing call volume**

Award letters and change notifications are two examples of the notifications Regent 8 automatically creates and sends. These streamlined communications help strengthen your institution's relationship with the student while minimizing the administrative burden of the financial aid team.
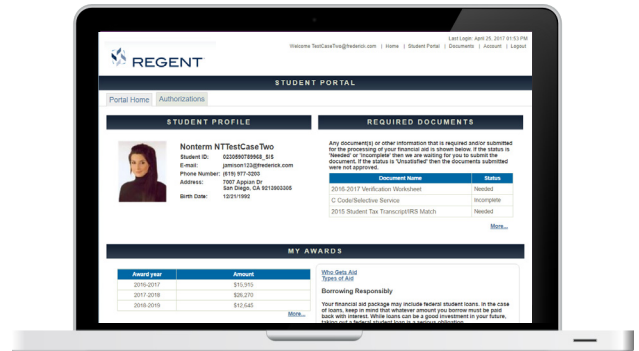
✓**Increases student satisfaction via a student self-service portal**

The student self-service portal makes applying and staying on top of the financial aid application a breeze. In one easy-to-use interface, students can see which documents are required, submit documents, and review and accept/decline financial aid awards—all online, where and when they desire.

Ensuring Implementation Success

Regent's team of financial aid and technical experts will deploy a proven methodology for ensuring a successful and timely implementation at your institution. The team will work with you to understand your goals and priorities, and then execute a tailored plan to ensure your success.

Student Self-Service Portal

Regent 8 Automates:

- Packaging and repackaging for standard term, non-standard term & non-term
- Standard Academic Year (SAY) & Borrower-Based Academic Year (BBAY)
- Program change support
- Cost-of-Attendance (COA) adjustments
- Advanced Active ISIR review logic
- Common Origination and Disbursement (COD)
- Institutional and state funds
- Disbursement of eligibility checks
- Satisfactory Academic Progress (SAP) processes
- Return of Title IV Funds (R2T4)
- Document management
- Student communications & notifications

Learn more about Regent 8 and other financial aid solutions at www.regenteducation.com.